

AGREEMENT

THIS AGREEMENT ENTERED INTO THIS 13 day of ^{Nov-}~~October~~, 1990, by and between the Board of County Commissioners of Nassau County, Florida, hereinafter referred to as "BOARD", and the Yulee Athletic Commission, hereinafter referred to as "YAC".


WHEREAS, the YAC has requested funds from the BOARD for the construction and/or improvements for public recreational facilities; and

WHEREAS, it is in the best interest of the citizens of Nassau County that said recreational facilities be constructed and/or improved and be made available for recreational use.

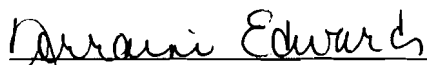
NOW, THEREFORE, for and in consideration of Ten and No/100 Dollars (\$10.00), the parties agree as follows:


1. The YAC shall receive funds from the "Parks and Recreation Funds" for Commission District No. 3, pursuant to Section VIII A. (2) of the County's Subdivision Regulations, and Resolution No. 88-70 and Ordinance No. 87-18.
2. The monies shall be used for the construction and/or improvements to the recreational facilities in Commission District No. 3.
3. An accounting on a monthly basis shall be filed on the appropriate documents with the Clerk's Finance Office.

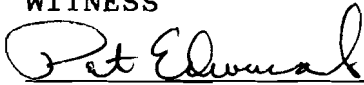
4. The YAC agrees to file whatever reports the Clerk's Finance Office requires as regarding the expenditure of all funds received under this agreement.


T. J. "JERRY" GREESON
EX-OFFICIO CLERK


CHAIRMAN
BOARD OF COUNTY COMMISSIONERS


WITNESS


PRESIDENT
YULEE ATHLETIC COMMISSION


WITNESS